

CARRICK GOLD LIMITED

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Companies Announcement Platform
Australian Stock Exchange

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FURTHER HIGH GRADE INTERSECTIONS AT THE LINDSAY'S PROJECT

We advise that initial results received from the new diamond and reverse circulation drill programme has returned further high grade values.

Drilling at the Parrot Feathers has continued to reveal the strong continuity of mineralisation as well as the presence of a high grade gold mineralised structure. The drilling programme, which includes shallow diamond (300 metres) and reverse circulation drilling (100 - 180 metres), is designed to upgrade the Company's resource into the measured and indicated categories.

Significant results at hand are as follows:

Hole_ID	INTERSECTION			HOLE ORIENTATION				
	Depth (m)	Width (m)	Grade g/t	East	North	Depth (m)	Azi	Dip
PFRC238	92	4	4.65	18500	48480	120	45	-70
		inc.1m @	11.74					
PFRC241	79	2	5.4	18520	48470	100	45	-70
		inc. 1m @	8.62					
PFRC242	128	1	16.51	18460	48470	150	45	-70
PFRC247	120	1	102.45	18460	48050	150	45	-70
		1	13.7					
PFRC249	122	5	2.68	18460	48030	150	45	-70
PFRC250	120	1	27.8	18500	48020	120	45	-70

Results from drill holes PFRC247 and PFRC250, as shown above, have identified and localised a high grade structure which will increase the grade at Parrot Feathers.

Drilling results are located on granted mining lease M27/169 and have been fire assay tested.

Further drilling results are will be received shortly.

The information in this report which relates to exploration results, mineral resources or ore reserves Is based on information compiled by Peter Paterson who is a Member of the Australasian Institute of Mining and Metallurgy and the Australian Institute of Geoscientists with a minimum of five years experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources, and Ore Reserves. Mr. Paterson consents to the inclusion in the report of the matters based on his information in the form and context in which it appears. Mr. Paterson is an employee of Tarnwood Pty. Ltd. which consults to Carrick Gold Limited.

BEVAN JAGGARD
Company Secretary
CARRICK GOLD LIMITED