

CARRICK GOLD LIMITED

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11 January 2006

RESOURCE EXCEEDS 2 MILLION GOLD OUNCES

Recent diamond and RC drilling at the centre of the Parrot Feathers resource has resulted in a trebling of the Measured Resource at the Parrot Feathers from 11,812 gold ounces to 34,945 gold ounces representing an increase of 23,133 gold ounces at a grade of 3.7 g/t.

This increase also brings Carrick Gold's total JORC compliant resource to in excess of 2 million gold ounces.

The total measured resource at the Parrot Feathers has now been upgraded to 310,330 tonnes at 3.5 g/t which also represents an increase in grade from 3 g/t to 3.5 g/t. Resource intersections have been calculated using a lower cut-off of 0.5 g/t and an upper cut-off of 50 g/t.

For further information visit www.carrickgold.com

The information in this report which relates to exploration results, mineral resources or ore reserves is based on information compiled by Peter Paterson who is a Member of the Australasian Institute of Mining and Metallurgy and the Australian Institute of Geoscientists with a minimum of five years experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources, and Ore Reserves. Mr. Paterson consents to the inclusion in the report of the matters based on his information in the form and context in which it appears. Mr. Paterson is an employee of Tarnwood Pty. Ltd. which consults to Carrick Gold Limited.

BEVAN JAGGARD
Company Secretary
CARRICK GOLD LIMITED